



ImmoStat

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du nouveau Code du Commerce

FOR IMMEDIATE RELEASE

IMMOSTAT – RESIDENTIAL INVESTMENT

Paris, Friday 3 May 2024

Since its creation in 2001, the members of the GIE ImmoStat have always worked to strengthen the readability and transparency of the business real estate market. This is why they have decided to include **investment operations in residential assets in France** in their monitoring.

To enhance the reliability of this new indicator, the members of the GIE ImmoStat (BNPPRE, CBRE, Cushman & Wakefield and JLL) have teamed up with three partners with a strong presence in the residential market: BPCE Solutions immobilières, FONCIA Valorisation and IKORY.

DEFINITION AND WORK SCOPE

The "amount of residential investment in France" indicator, as calculated by ImmoStat, represents **the overall volume of residential assets acquired in bulk** during a given period by players with a view to obtaining a financial return from holding the property acquired.

This new indicator includes all residential assets sold in bulk, whether they are conventional or intermediate rental accommodation, student and senior residences (excluding EHPAD) as well as co-living residences, and mixed residential assets. Pure social housing is excluded from this indicator.

RESIDENTIAL INVESTMENT IN FRANCE

In Q1 2024, the total amount of residential investments in France, as defined by ImmoStat, is **€625 million, which is up by 6%** compared to Q1 2023.

Classic, intermediate and intergenerational residential assets totaled €518 million in Q1 2024, **which is up by 30%** compared to Q1 2023.

Lastly, **residential assets under management totaled €107 million** in Q1 2024, **which is down by 44%** compared to Q1 2023.

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ABOUT IMMOSTAT

ImmoStat is an independent entity (French legal form GIE i.e. "Groupement d'Intérêt Economique") created in 2001 by the main brokers in French Commercial Real Estate: BNP Paribas Real Estate, CBRE, JLL and Cushman & Wakefield.

With common rules, ImmoStat is able to deliver improved information to its members as well as acknowledged statistics about supply, demand and prices to all Real Estate professionals, occupiers or investors.

This unique initiative greatly enhances market transparency in the Paris Region by filling the role of a market observatory that fosters its international attractiveness.

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