

FOR IMMEDIATE RELEASE

IMMOSTAT – INDUSTRIALS

Paris, Wednesday 17 April 2024

Since its creation in 2001, the members of the GIE ImmoStat have always worked to strengthen the readability and transparency of the business real estate market. This is why they have decided to create a new market indicator focusing on **industrial take-up in the Greater Paris Region**.

DEFINITION AND WORK SCOPE

The « industrial take-up in the Greater Paris Region », as calculated by ImmoStat, represents the volume of transactions (letting and sales to users) carried out with users in the Greater Paris Region.

ImmoStat defines industrials as premises used for the production or transformation of physical goods. Also included are warehousing-type transactions that do not have ICPE 1510 status, and courier services under 5,000 sqm.

This new indicator includes all installations, relocations or extensions to new industrial based on the signature of a contract between an owner and a company giving the company the use of the said premises.

INDUSTRIAL TAKE-UP IN THE GREATER PARIS REGION

Industrial take-up in the Greater Paris Region (volume of letting transactions and sales to users) reached **229,400 sqm** for Q1 2024 which is **down by 19**% compared to Q1 2023.

Transactions over 1000 sqm reach 168,000 sqm, which is 73% of take-up for the quarter.

Transactions in second-hand space continue to be in the majority representing 73% of take-up in Q1 2024.

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ABOUT IMMOSTAT

ImmoStat is an independent entity (French legal form GIE i.e. "Groupement d'Intérêt Economique") created in 2001 by the main brokers in French Commercial Real Estate: BNP Paribas Real Estate, CBRE, JLL and Cushman & Wakefield.

With common rules, ImmoStat is able to deliver improved information to its members as well as acknowledged statistics about supply, demand and prices to all Real Estate professionals, occupiers or investors.

This unique initiative greatly enhances market transparency in the Paris Region by filling the role of a market observatory that fosters its international attractiveness.

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