



ImmoStat

GIE régi par les articles L.251-1 à L.251-23
du nouveau Code du Commerce

FOR IMMEDIATE RELEASE

RENT INCENTIVES OVER Q4 2015

Paris, Thursday 4th February 2016

21.5% FOR AVERAGE RENT INCENTIVE IN THE GREATER PARIS REGION

After staying stable since Q1 2015, **the average level of rent incentives** for new lettings of offices in the Greater Paris Region **has increased over Q4 2015 to reach 21.5%** (+1.0 point when compared to the previous quarter).

New **office lettings above 5,000 sqm** keep experiencing stronger incentives with a difference of **+3.7 points in Q4 2015** against other transactions.

The average level of rent incentives ranges across market sectors from **15.1% in Paris Centre West (non-CBD)** to **26.7% in La Défense**.

The strongest progression over the quarter was **observed in La Défense**.

The calculation is based on lettings that have been assisted by ImmoStat members. This allows an **unparalleled coverage of 80% of the take-up** that was observed for lettings greater than 1,000 sqm over the last 12 months (88% for lettings greater than 5,000 sqm).

Learn more about our results for **Q4 2015** on our website www.immostat.com

Contact us by writing to info@immostat.com or by calling +33 7 64 08 83 26.

ABOUT THE INDICATOR

In December 2014, ImmoStat launched a new indicator about average rent incentives in the Greater Paris Region. This new publication is released one month after the others. It is designed to help Real Estate professionals gain a better understanding of rent levels.

The level of rent incentives is based on new lettings for offices greater than 1,000 sqm that took place in the Greater Paris Region over the last 12 months. It takes into account rent free periods as well as capital expenditures and step rents.

ImmoStat delivers analysis about rent incentives with all possible details by sectors, letting size, as well as cities with a record that goes back to Q4 2012.

ABOUT IMMOSTAT

ImmoStat is an independent entity (French legal form GIE i.e. "Groupement d'Intérêt Economique") created in 2001 by the main brokers in French Commercial Real Estate: BNP Paribas Real Estate, CBRE, JLL and DTZ now operating under the brand Cushman & Wakefield.

With common rules, ImmoStat is able to deliver improved information to its members as well as acknowledged statistics about supply, demand and prices to all Real Estate professionals, occupiers or investors.

This unique initiative greatly enhances market transparency in the Paris Region by filling the role of a market observatory that fosters its international attractiveness.

END OF THE RELEASE

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