



# ImmoStat

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du nouveau Code du Commerce

**FOR IMMEDIATE RELEASE**

## RENT INCENTIVES OVER Q1 2017

Paris, Friday 5<sup>th</sup> May 2017

### **AVERAGE RENT INCENTIVES REMAIN TO 21.5% IN THE GREATER PARIS REGION**

**The average level of rent incentives** for new office lettings above 1,000 sqm in the Greater Paris Region **has remained stable since previous quarter with 21,5%.**

**New office lettings above 5,000 sqm** keep experiencing stronger incentives than others with a difference yet scaled down from +2.3 points in Q4 2016 to **+1.9 point after Q1 2017.**

In the same time, **the secured length of lettings above 5,000 sqm is reaching at 9.1 years in average (-2% over a year) in Q1 2017** and 5.9 years (stable from year-on-year) for those from 1,000 to 5,000 sqm.

The average level of rent incentives ranges across market sectors from **14.1% in Paris Centre West (non-CDB) to 24.2% in Inner Rim. One of most significant change** over the quarter, is a **decrease of rent incentives by -2.0 points in Paris Centre West (non-CDB).**

All calculations are based on lettings that have been assisted by ImmoStat members. This allows an **unparalleled coverage of 61% of the take-up** that was observed for lettings greater than 1,000 sqm over the last 12 months (62% for lettings greater than 5,000 sqm).

Follow **@immostat** on Twitter and find out more about **Q1 2017** with our market graphs on [www.immostat.com](http://www.immostat.com)

#### **ABOUT THE INDICATOR**

*In December 2014, ImmoStat launched a new indicator about average rent incentives in the Greater Paris Region. This new publication is released one month after the others. It is designed to help Real Estate professionals gain a better understanding of rent levels.*

*The level of rent incentives is based on new lettings for offices greater than 1,000 sqm that took place in the Greater Paris Region over the last 12 months. It takes into account rent free periods as well as capital expenditures and step rents.*

*ImmoStat delivers analysis about rent incentives with all possible details by sectors and letting size with a record that goes back to Q4 2012 and also offers custom selections with the help of an interactive map.*

#### **ABOUT IMMOSTAT**

*ImmoStat is an independent entity (French legal form GIE i.e. "Groupement d'Intérêt Economique") created in 2001 by the main brokers in French Commercial Real Estate: BNP Paribas Real Estate, CBRE, JLL and Cushman & Wakefield.*

*With common rules, ImmoStat is able to deliver improved information to its members as well as acknowledged statistics about supply, demand and prices to all Real Estate professionals, occupiers or investors.*

*This unique initiative greatly enhances market transparency in the Paris Region by filling the role of a market observatory that fosters its international attractiveness.*

#### **CONTACT**

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**END OF THE RELEASE**

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