



ImmoStat

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du nouveau Code du Commerce

FOR IMMEDIATE RELEASE

NEW IMMOSTAT RESULTS FOR Q2 2017

Paris, Thursday 6 July 2017

Every quarter, ImmoStat, an independent entity pooling data for the four main brokers in French Commercial Real Estate (BNP Paribas Real Estate, CBRE, JLL and Cushman & Wakefield) presents its key indicators for the greater Paris Region.

The present release covers:

- the office take-up (both new lettings and sales to occupiers)
- the office immediate supply and average headline rent
- the investment volume
- the take-up of warehouses in France

OFFICES IN THE GREATER PARIS REGION

Over H1 2017, the office take-up in the greater Paris region has reached **1,164,600 sqm** which is up by 4% when compared to H1 2016. The second quarter of 2017 sums up to **502,100 sqm**, down by 16% vs Q2 2016.

The immediate office supply on June 30th 2017 in the greater Paris Region is estimated to about **3,544,000 sqm**, down by 5% with regards to its level a year ago.

Based on transactions of the quarter, the headline rent of offices is on average:

- **€ 358 psqm per year**, taxes and charges excluded for second-hand properties, up by 3% over a year;
- **€ 367 psqm per year**, taxes and charges excluded for new or restructured properties, flat over a year.

The headline rent is the amount defined in lease contracts regardless of incentives, whose level was 21.5% last quarter and will be updated next month for Q2 2017.

INVESTMENTS IN THE GREATER PARIS REGION

In the greater Paris Region, the investment volume in commercial Real Estate over H1 2017 has reached **€5.0 billion**, down by 27% when compared to H1 2016. Q2 2017 is down by 48% when compared to the second quarter of 2016 and represents **€2.5 billion**.

WAREHOUSES IN FRANCE

Over H1 2017, the take-up for warehouses of at least 5,000 sqm in the greater Paris region (Oise included) has reached **483,800 sqm**, which is up by 2% when compared to H1 2016.

For France as a whole, the take-up for warehouses of at least 10,000 sqm over H1 2017 has reached **1,188,600 sqm**, with 788,300 sqm in French Regions and 400,200 sqm in the Greater Paris Region for transactions of alike size. When compared to H1 2016, this national result is down by 26%.

Follow **@immostat** on Twitter and find out more about Q2 2017 with our market graphs on www.immostat.com

ABOUT IMMOSTAT

ImmoStat is an independent entity (French legal form GIE i.e. "Groupement d'Intérêt Economique") created in 2001 by the main brokers in French Commercial Real Estate: BNP Paribas Real Estate, CBRE, JLL and Cushman & Wakefield.

With common rules, ImmoStat is able to deliver improved information to its members as well as acknowledged statistics about supply, demand and prices to all Real Estate professionals, occupiers or investors.

This unique initiative greatly enhances market transparency in the Paris Region by filling the role of a market observatory that fosters its international attractiveness.

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